



Palmetto Surety Corporation Underwriting Guidelines

All bonds over one hundred thousand dollars must be underwritten by Palmetto Surety. At no time should an agent issue a power or powers over the amount of \$100,000 on a single defendant without approval from Palmetto Surety. Palmetto Surety will expedite this process to better serve our agents. However, protecting our agents and agencies along with the stability of Palmetto Surety is the utmost importance. NO STACKING POWERS

Procedure:

Understand the defendant's ties to the community

Have a general concept of the charges

Qualify your indemnitors (only immediate family members will qualify as indemnitors)

Determine collateral (real property or cash only)

Contacting Palmetto Surety:

You may contact our office 24/7 to start the process

Submit underwriting approval form to Palmetto Surety

Items required during the underwriting process:

Completed Palmetto Surety appearance application

Completed promissory notes by each indemnitor (this is located in the appearance application)

Copy of booking sheet

Prior arrest record

Representation by legal counsel

Collateral documents (Funds over \$5,000 must be turned over to Palmetto Surety)

Items may be submitted by fax or submitted to underwritingapproval@palmettosurety.net